NEW RIVER VALLEY MSA OVERVIEW



	2024	2023	% CHG
Total Sales	904	892	1.3
Price per Sq. Ft.	\$176	\$167	5.4
Days on Market	37	35	5.7
Avg. Sales Price	\$329,054	\$322,586	2.0
Total Volume	\$297,465,517		3.4



BLACKSBURG

CHRISTIANSBURG

	2024	2023	% CHG
Total Sales	112	182	-38.5
Price per Sq. Ft.	\$236	\$214	10.3
Days on Market	28	26	7.7
Avg. Sales Price	\$453,689	\$483,074	-6.1
Total Volume	\$50,813,205		-42.2

	2024	2023	% CHG
Total Sales	138	191	-27.8
Price per Sq. Ft.	\$174	\$170	2.4
Days on Market	28	21	33.3
Avg. Sales Price	\$325,771	\$319,109	2.1
Total Volume	, ,	\$60,949,767	-26.2

MONTGOMERY COUNTY

FLOYD COUNTY

	2024	2023	% CHG
Total Sales	413	420	-1.7
Price per Sq. Ft.	\$197	\$187	5.3
Days on Market	29	26	11.5
Avg. Sales Price	\$388,821	\$389,585	-0.2
Total Volume	\$160,583,414	\$163,625,747	-1.9

	2024	2023	% СНС
Total Sales	50	57	-12.3
Price per Sq. Ft.	\$207	\$182	13.7
Days on Market	62	58	6.9
Avg. Sales Price	\$388,353	\$315,877	22.9
Total Volume	\$19,417,687	\$18,005,000	7.8

GILES COUNTY

CITY OF RADFORD

	2024	2023	% CHG
Total Sales	63	58	8.6
Price per Sq. Ft.	\$143	\$113	26.5
Days on Market	49	63	-22.2
Avg. Sales Price	\$242,511	\$196,998	23.1
Total Volume	\$15,278,225	\$11,425,900	33.7
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	2024	2023	% СНС
Total Sales	72	61	18.0
Price per Sq. Ft.	\$159	\$155	2.6
Days on Market	19	18	5.6
Avg. Sales Price	\$282,306	\$267,395	5.6
Total Volume	\$20,326,100	\$16,311,112	24.6

PULASKI COUNTY

CLAYTOR LAKE

	2024	2023	% CHG
Total Sales	182	167	9.0
Price per Sq. Ft.	\$145	\$142	2.1
Days on Market	38	35	8.6
Avg. Sales Price	\$258,296	\$254,867	1.3
Total Volume	\$47,010,000	\$42,562,847	10.5

	2024	2023	% CHG
Total Sales	7	12	-41.7
Price per Sq. Ft.	\$223	\$271	-17.7
Days on Market	56	53	5.7
	\$460,414	\$502,117	-8.3
Total Volume	\$3,222,900	\$6,025,400	-46.5

The New River Valley MSA includes the towns of Blacksburg and Christiansburg, the City of Radford, along with the counties of Montgomery, Floyd, and Giles. Data as of 7/5/24.



NEW RIVER VALLEY, VA

Market Performance at a Glance

Total Sales

904

+1.3% YEAR OVER YEAR

The total sales rose from 892 in the first half of 2023 to 904 in the first half of 2024, reflecting an increase of 1.3%. Days on Market

37

+5.7% YEAR OVER YEAR

The days on market rose from 35 in the first half of 2023 to 37 in the first half of 2024, reflecting an increase of 5.7%.

Average Sales Price

\$329,054

+2.0% YEAR OVER YEAR

The average sales price rose from \$322,586 in the first half of 2023 to \$\$329,054 in the first half of 2024, reflecting an increase of 2.0%.

New Listings

599

-47.3% YEAR OVER YEAR

The new listings fell from 1,137 in the first half of 2023 to 599 in the first half of 2024, reflecting a decrease of 47.3%.